## **Peter Wormleaton**

## Associate Director - Valuations





Peter Wormleaton is an Associate Director of Charter Keck Cramer, a leading Australian strategic property consulting firm. He joined Charter Keck Cramer in 2021 and has over 9 years' experience in property. Peter specialises in the residential development sector.

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#### PROFESSIONAL BACKGROUND

Academic qualifications and relevant industry associations:

- » Bachelor of Business and Commerce (Property)
- » Associate of the Australian Property Institute – API Member No. 76392.
- » Certified Practising Valuer.

#### **PROFESSIONAL SERVICES**

Peter has provided valuation and market advice in the residential development, build to rent and commercial property markets for many years, offering the following services.

- » Mortgage valuations for financial institutions.
- » Pre-acquisition and pre-disposal advice.
- » Valuations for accounting, financial reporting and superannuation purposes.
- » Valuations on both "as is" and "upon completion" basis, incorporating feasibility analysis.
- » Land Tax objections.
- » Land value uplift assessment.

### **SPECIALISATION**

#### Residential Development

- » Medium and high density residential / mixed-use development.
- » Land subdivisions.
- » Build to rent.

#### **INDUSTRY EXPERIENCE**

Peter is highly involved in the valuation of residential development sites and established residential assets throughout New South Wales and has gained wealth of market knowledge that extends across a broad spectrum of properties.

Indicative engagements include:

- Mortgage valuation of mixed-use development site within The Hills LGA – "as is" circa \$150m.
- Mortgage valuation of mixed-use development site within Parramatta LGA – "as is" circa \$25m and "as if complete" circa \$120m.
- Construction funding valuation of a proposed mixed-use build to rent complex within Georges River LGA – "as if complete" circa \$35m.
- Mortgage valuation of an existing residential complex within Chatswood LGA – "as is" circa \$30m.
- Value uplift advice relating to a proposed development site within Cumberland LGA for Voluntary Planning Agreement negotiation – value "as is" circa \$40m.
- Pre-disposal advice of a high-density residential development site within the Wollongong LGA – "as is" circa \$15m.
- » Successful land tax objection relating to a potential development site within Sydney LGA – "as is" circa \$20m.